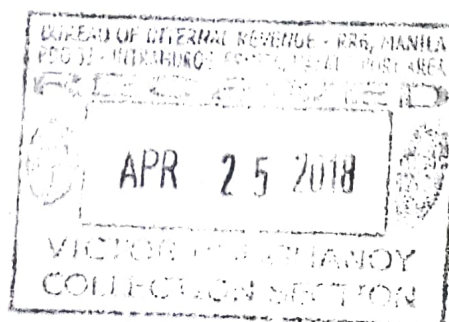


PHILIPPINE COAST GUARD SAVINGS AND LOANS ASSOCIATION, INC.
(A Non-Stock Savings and Loan Association)
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2017 and 2016
In Philippine Peso

	Notes	2017	2016
ASSETS			
Cash	9	165,898,728	107,544,379
Held-to-maturity investments	10	19,054,721	18,145,074
Loans and other receivables – net	11	1,360,337,095	1,241,618,067
Escrow fund	12	1,699,531	1,679,502
Property and equipment – net	13	32,943,492	34,171,720
Retirement fund	18	1,934,579	1,844,579
Other assets	14	2,188,288	2,610,876
TOTAL ASSETS		1,584,056,434	1,407,614,197
LIABILITIES AND MEMBERS' EQUITY			
LIABILITIES			
Deposit liabilities	15	193,233,098	113,120,058
Bills payable	16	191,666,667	100,000,000
PCGSLAI Members Welfare Benefit Fund payable	25	533,862	2,256,886
Accounts and other payable	17	43,629,222	41,535,311
Retirement benefit obligation	18	2,230,316	1,543,595
Other liabilities	19	944,161	1,175,942
Total Liabilities		432,237,326	259,631,792
MEMBERS' EQUITY			
Capital contribution	23	893,857,590	896,332,880
Surplus reserve	24	31,742,362	31,230,419
Surplus free	25	224,536,207	218,326,742
Other comprehensive income	18	1,682,949	2,092,364
Total Members' Equity		1,151,819,108	1,147,982,405
TOTAL LIABILITIES AND MEMBERS' EQUITY		1,584,056,434	1,407,614,197

See Notes to Financial Statements.



PHILIPPINE COAST GUARD SAVINGS AND LOANS ASSOCIATION, INC.
(A Non-Stock Savings and Loan Association)
STATEMENTS OF COMPREHENSIVE INCOME
DECEMBER 31, 2017 AND 2016
In Philippine Peso

	Notes	2017	2016
INTEREST INCOME			
Bank deposits	9	251,312	180,984
Held-to-maturity investments	10	54,937	113,128
Loans receivable	11	181,480,276	166,982,257
		181,786,525	167,276,369
INTEREST EXPENSE			
Deposit liabilities	15	(7,547,560)	(6,839,532)
Bills payable	16	(6,088,064)	(3,531,250)
		168,150,901	156,905,587
NET INTEREST INCOME			
PROVISION FOR PROBABLE LOSS	11	(1,932,491)	(3,262,131)
		166,218,410	153,643,456
NET INTEREST INCOME AFTER PROVISION			
OTHER INCOME	20	48,561,127	50,912,268
		214,779,537	204,555,724
OPERATING EXPENSES	21	(54,706,772)	(57,308,057)
		160,072,765	147,247,667
PROFIT			
OTHER COMPREHENSIVE INCOME			
Item that will not be reclassified to profit or loss:			
Actuarial gain (loss) on defined benefit obligation	18	(409,415)	1,644,301
		159,663,350	148,891,968
TOTAL COMPREHENSIVE INCOME			

See Notes to Financial Statements.

